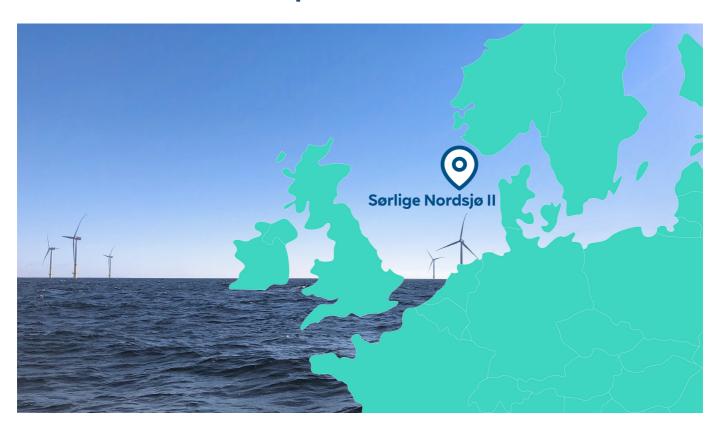


## **Press release**

## RWE, Equinor and Hydro to explore opportunities for industrial development in the Mandal area



 Partners signed a Memorandum of Understanding (MoU) with Windport AS, a supplier of port facilities in the Mandal area

Essen, 29 August 2022

An offshore wind consortium consisting of RWE Renewables, Equinor and Hydro REIN, has signed a Memorandum of Understanding (MoU) with Windport AS, a supplier of port facilities in the Mandal area.

RWE Renewables, Equinor and Hydro REIN jointly aim to develop a large-scale bottom-fixed offshore wind farm in the Sørlige Nordsjø II area in the North Sea. Windport AS, a wholly owned



subsidiary of Global Ocean Technology, aim to provide port facilities for the development and construction phase of the wind farm. In the agreement signed with Windport AS, the parties have agreed to exchange and discuss information to assess feasibility for a potential industrial development, related to such port facilities. The agreement does not cover operations and maintenance base facilities. This is covered in a separate process towards potential Norwegian harbor locations.

"We are pleased to enter into this initiative. The Norwegian Government has set a target for offshore wind of 30 GW in Norway by 2040. The North Sea has among the world's best wind resources. A large-scale offshore wind farm at Sørlige Nordsjø II could play a key role in expanding the North Sea as an offshore energy hub, and create new industrial opportunities," says Arne Eik, project director for Sørlige Nordsjø II from Equinor.

"The expansion of offshore wind is a crucial factor for a successful energy transition in Europe. We at RWE will bring in our extensive experience and knowledge, and contribute to help Norway in delivering its offshore wind ambitions, together with our partners," says Matilda Machacek, Development Nordics RWE Renewables.

"Efficient assembly and logistics will be key to projects in the Sørlige Nordsjø. We are impressed by the proactivity and efforts from Windport and the municipalities in the area," says Pål Tore Svendsen, Head off offshore wind at Hydro REIN.

"The planned offshore wind development in the Sørlige Nordsjø II area represents great business opportunities for the Southern part of Norway, and we are looking forward to jointly explore how the Mandal area can provide the port facilities needed, with Equinor, RWE and Hydro", says Øystein Sunde Pedersen, Chief Executive Officer of Windport AS.

The Norwegian Government has announced that the first phase of the Sørlige Nordsjø II area will be auctioned during 2023, giving the winner the opportunity to develop a 1.5 GW windfarm that provides power to the Norwegian mainland.



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## **RWE Renewables**

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

## **General Data Protection Regulation**

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