



Press release

RWE breaks ground on company's first utility-scale solar project and largest facility in Kentucky to date

- **Ashwood Solar, at 86 megawatts, will be the largest solar project in the state to date**
- **Facility has the capacity to supply more than 15,000 houses with green energy**
- **Kentucky Municipal Energy Agency to purchase 100% of the energy produced by the project over a 20-year term**

AUSTIN, Texas, July 27, 2023

RWE, a leading renewable energy company, kicked off its first project in the Bluegrass State, with a groundbreaking ceremony attended by representatives from the Kentucky Municipal Energy Agency (KYMEA) and local officials.

Ashwood Solar is an 86-megawatt (MWac) project located in Lyon County, Kentucky. When the facility is completed, in 2024, the project will be the largest solar park to date in the Commonwealth.

“Our Ashwood project, which will be the largest facility of its kind in the state, underscores how competitive solar energy is in diverse markets across the U.S.,” said Mark Noyes, CEO RWE Clean Energy, a subsidiary of RWE AG. “Each project we install produces sustainable, renewable energy, cuts harmful emissions and helps improve air and water quality in the community. We are committed to being a good neighbor in the community for the long term and thank the local communities and officials for their warm welcome.”

Ashwood will be constructed and operated by RWE with an agreement that calls for KYMEA to purchase 100% of the energy produced by the project over a 20-year term.

Doug Buresh, President and CEO of KYMEA, said: “We are proud to add this clean, carbon-free, and economical resource to the portfolio of resources being assembled to provide the power and energy needs of our membership.” Josh Callihan, Barbourville Utility Commission General Manager and Chairman of the KYMEA Board added: “This is a very important step in our plan to provide affordable energy to our customers in a very environmentally responsible manner. By working together, KYMEA and our member communities have shown that we can make solar energy cost effective.”

Ashwood consists of more than 226,000 bi-facial, fixed-tilted solar panels and covers an area of 250 acres. The project will support approximately 250 local jobs at the height of

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construction and has the capacity to supply green electricity to more than 15,000 households.

The eight KYMEA Kentucky cities and utilities receiving power from the project are: Barbourville Utility Commission, Bardwell City Utilities, City Utilities Commission of Corbin, City of Falmouth, Frankfort Plant Board, Madisonville Electric Department, City of Paris Combined Utilities, and the City of Providence Utilities.

For more information, visit rwecleanenergy.com.

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RWE Clean Energy

RWE Clean Energy, a subsidiary of RWE Group, is a top-tier renewable energy company in the United States. With more than 15 years in the U.S. renewables business, the company has an outstanding track record in developing, constructing and operating renewable energy facilities. The 1500-person RWE team in the U.S. is fully committed to forging ahead with the clean energy transition in North America. RWE Clean Energy operates a renewable energy portfolio of about 8 gigawatts (GW) installed capacity of onshore wind, solar, and battery storage, making it the number four renewable energy company in the U.S. and the country's second largest solar owner and operator, present in the majority of U.S. states. As part of the RWE Group's Growing Green strategy to expand globally its green portfolio to more than 50 GW of installed capacity and to invest globally more than EUR 50 billion gross by 2030, RWE Clean Energy is determined to significantly increase its operating asset base in the U.S. This is backed by a project pipeline of more than 24 GW in onshore wind, solar and battery storage which provides for one of the largest development platforms in the United States. RWE Clean Energy's strong position in renewable energy is a result of combining RWE Renewables Americas with Con Edison Clean Energy Businesses, acquired by RWE in March 2023.

