

## British competition authority gives RWE clearance for acquisition of minority interest in E.ON

Essen, 8 April 2019

Today, the British Competition and Markets Authority (CMA) approved RWE's acquisition of a minority interest of 16.7% in E.ON without any conditions. RWE had filed the transaction with the CMA for review end of February. This was preceded by extensive preliminary reviews by the CMA in order to obtain a precise picture of the effects of the transaction with E.ON on competition.

RWE receives E.ON's renewables business and innogy's renewables business from E.ON as part of a far-reaching transaction announced in 2018. Added to this are E.ON's minority interests in the Emsland and Gundremmingen nuclear power stations operated by RWE, innogy's gas storage business and its stake in the Austrian power utility Kelag. RWE will also acquire a 16.7% stake in E.ON.

At the end of February, the European Commission and the Federal Cartel Office had already approved RWE's acquisition of E.ON's and innogy's renewable energy business and RWE's acquisition of a 16.7% minority stake in E.ON without any conditions.

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### **RWE AG**

*RWE AG, with its headquarters in Essen, Germany, has three operating divisions: Lignite & Nuclear, European Power based on gas, coal, hydro and biomass, and Supply & Trading. The company plays a major role in power system operations and security of supply across Europe. Its fourth pillar of business is a majority stake in innogy SE, one of the continent's leading energy companies. In March 2018, RWE announced that it will transfer this equity holding to E.ON as part of an asset swap. In exchange, RWE will receive the renewable energy activities of innogy and E.ON as well as further assets. The transaction is expected to be executed by the end of 2019. This will turn RWE into a leading supplier of renewable energy in Europe, with a total of over 20,000 employees.*

*Following the introduction of the GDPR, RWE would like to continue to send you press releases featuring information on the latest topics regarding RWE and to contact you via electronic means for this purpose.*

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