

RWE raises outlook for fiscal 2019

- **Exceptionally positive earnings trend in energy trading leads to improved earnings forecast for fiscal 2019**
- **Adjusted EBITDA for RWE stand-alone of between €1.4 billion and €1.7 billion expected**

Essen, 30 July 2019

Markus Krebber, CFO of RWE AG: "Earnings in the first six months benefited from an exceptionally strong energy trading performance, enabling us to raise the forecast for the Group for 2019. With this momentum from our operating businesses, we look forward to the fast approaching implementation of the transaction with E.ON, which will turn RWE into one of Europe's largest renewable energy companies."

In view of the business performance in the first half of 2019, the Executive Board of RWE AG adjusted its earnings forecast for the full year. It now anticipates adjusted EBITDA of €1.4 billion to €1.7 billion (previously €1.2 billion to €1.5 billion) and adjusted net income of €0.5 billion to €0.8 billion (previously €0.3 billion to €0.6 billion) for **RWE stand alone**.

Adjusted EBITDA in the Supply & Trading segment, which at a level of slightly above €400 million (preliminary) was unusually high in the first six months thanks to a strong trading performance, will probably close the year significantly above the €300 million mark. RWE originally estimated a range of €100 million to €300 million for this very volatile business segment.

The EBITDA forecast for the other segments is unchanged. For **Lignite & Nuclear** a figure between €300 million and €400 million is anticipated. **European Power** should achieve adjusted EBITDA at the lower end of the range of €250 million to €350 million. The earnings contribution from the **innogy dividend**, which was received in the second quarter, amounts to €700 million.

RWE will publish its interim report for the first half of 2019 on 14 August 2019.

Page 2

Inquiries: Lothar Lambertz
Press Department
RWE AG
T +49 (0)201 12-23984
M +49 (0)162 2845484
lothar.lambertz@rwe.com

About RWE AG

RWE AG, with its headquarters in Essen, Germany, has three operating divisions: Lignite & Nuclear, European Power based on gas, coal, hydro and biomass, and Supply & Trading. The company plays a major role in power system operations and security of supply across Europe. Its fourth pillar of business is a majority stake in innogy SE, one of the continent's leading energy companies. In March 2018, RWE announced that it will transfer this equity holding to E.ON as part of an asset swap. In exchange, RWE will receive the renewable energy activities of innogy and E.ON as well as further assets. The transaction is expected to be executed by the end of 2019. This will turn RWE into a leading supplier of renewable energy in Europe, with a total of over 20,000 employees.

Following the introduction of the GDPR, RWE would like to continue to send you press releases featuring information on the latest topics regarding RWE and to contact you via electronic means for this purpose. We hereby inform you that we have updated our privacy policy. We will not disclose any personal data that we have collected, stored and processed for the purposes of sending you our press releases to third parties. Your personal data is submitted on a voluntary basis. You have the right to prohibit this use at any time. You have the right to obtain information from us concerning your stored personal data at any time and free of charge and to object to the processing or use of your data. If you do not wish to continue to receive press releases, please inform us of this via datenschutz-kommunikation@rwe.com. Your data will then be removed from our system and you will not receive any more corresponding press releases from us. Please address any questions concerning our privacy policy to datenschutz@rwe.com. Thank you for your interest and your trust.