

Press release

RWE's Supervisory Board decides on long-term succession arrangements for the Executive Board

- **Markus Krebber is to succeed Rolf Martin Schmitz as CEO of RWE by 1 July 2021**

Essen, 28 April 2020

At today's meeting, the Supervisory Board of RWE AG decided that Dr. Markus Krebber is to succeed Dr. Rolf Martin Schmitz as CEO of RWE AG as of 1 July 2021. Born in Moenchengladbach in 1957, Schmitz has been a member of the company's Executive Board since 2009 and has led the Group as CEO since 2016.

Dr. Werner Brandt, Chairman of the RWE AG Supervisory Board, comments: "It was important to the Supervisory Board to have a robust succession plan in place early on. The appointment of Markus Krebber ensures that RWE's strategic ambition to transform into a leading global player in the renewables sector will be pursued also in the long term. Together, Rolf Martin Schmitz and Markus Krebber have defined the course to develop the Group into a sustainable company that will be carbon-neutral by 2040. This path shall be followed consequently."

After studying economics, Markus Krebber (47) initially worked in management consulting and the financial services sector. He joined RWE in 2012, where he first was responsible for RWE Supply & Trading and has been Chief Financial Officer (CFO) of RWE AG since 2016. Jointly with Rolf Martin Schmitz, Markus Krebber had driven forward the transaction with E.ON in 2018, opening up new future prospects for the RWE Group in times of disruptive transformations within the energy industry.

The formal decision on the appointment of Markus Krebber as CEO of RWE AG by 1 July 2021 will be passed the Supervisory Board at a later date. The succession for Markus Krebber as CFO of RWE AG will be decided by the Supervisory Board in due course. This also applies to the decision on the succession of Rolf Martin Schmitz in his role as CHO and Labor Director of RWE AG, that he will continue to perform in personal union until 30 June 2021.

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RWE AG

With its four subsidiaries RWE Renewables, RWE Generation, RWE Power and RWE Supply & Trading and a portfolio of around 43 gigawatts of generation capacity, the new RWE supplies clean, reliable and affordable electricity in the future. In its new constellation following the completion of the transaction with E.ON, RWE has a generation capacity from renewables including hydropower and biomass of approximately 10 gigawatts. The company intends to further expand this position by investing up to net €5 billion until 2022 in onshore and offshore wind power, photovoltaics and storage. In addition, RWE generates electricity from gas, hard coal, lignite and nuclear power. RWE Supply & Trading is the interface between RWE and the energy markets around the world. In order to push ahead with the energy transition, RWE is investing in innovative projects such as heat storage power plants, the generation and use of hydrogen as an energy source and Power-to-X processes. The group employs a total of around 20,000 people worldwide. RWE AG is headquartered in Essen, Germany.

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