



## Press release

# RWE redeems Euro 539 million hybrid bond on first call date

Essen, 4 September 2020

RWE will redeem a subordinated hybrid bond for €539 million on 21 October, 2020, the earliest possible redemption date. The bond (ISIN XS1219498141) with a coupon of 2.75% was issued in April 2015. In 2017, RWE reduced the bond's initial nominal volume of €700 million to today's level by buying back the bonds. The bond conditions stipulate that RWE can exercise its right to call the bond for the first time five and a half years after its issue. The company is now exercising this option. There are no plans to refinance the bond by raising new hybrid capital.

Only two hybrid bonds issued by RWE are outstanding: one for €282 million and one for \$317 million. The earliest they can be redeemed is April 2025 and March 2026, respectively.

### For further enquiries:

Vera Buecker  
Head of Media Relations  
International & Finance  
RWE AG  
T +49 201 5179 5112  
E [vera.buecker@rwe.com](mailto:vera.buecker@rwe.com)

### RWE AG

RWE is one of the world's leading companies for renewable energies. The company has a capacity of about 10 gigawatts based on renewables including hydropower and biomass as well as an efficient gas fleet and an internationally active energy trading business. RWE wants to expand its position by investing in onshore and offshore wind power, photovoltaics and storage technologies. As a driver of the energy transition, the company is also focusing on innovative projects such as floating offshore and the production and use of hydrogen. In addition to its core business, the company generates electricity from nuclear energy and coal; state-defined exit paths have been defined for both energy sources. In total, the company owns a portfolio of around 44 gigawatts of generating capacity and employs around 20,000 people worldwide. RWE has a clear target: carbon neutrality by 2040.

### Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.



#### German General Data Protection Regulation (GDPR)

Following the introduction of the GDPR, RWE would like to continue to send you press releases featuring information on the latest topics regarding RWE and to contact you via electronic means for this purpose. We hereby inform you that we have updated our privacy policy. We will not disclose any personal data that we have collected, stored and processed for the purposes of sending you our press releases to third parties. Your personal data has been submitted on a voluntary basis. You have the right to prohibit this use at any time. You have the right to obtain information from us concerning your stored personal data at any time and free of charge and to object to the processing or use of your data. If you do not wish to continue to receive press releases, please inform us of this via [datenschutz-kommunikation@rwe.com](mailto:datenschutz-kommunikation@rwe.com). Your data will then be removed from our system and you will not receive any more press releases from us. Please direct enquiries regarding our privacy policy to [datenschutz@rwe.com](mailto:datenschutz@rwe.com).

