

Press release

RWE signs two 15-year Power Purchase Agreements with Microsoft to supply clean energy from two onshore wind projects in Texas with a combined capacity of 446 megawatts

- **RWE's onshore wind farms to support Microsoft's goal of achieving 100% coverage of electricity consumption with renewable energy by 2025**
- **RWE broke ground on the Peyton Creek II onshore wind farm in Texas and made the investment decision to build the Lane City project**
- **The two new onshore wind farms to expand RWE's footprint in Texas to nearly 5 gigawatts**

Essen/Austin, 23 May 2024

RWE, one of the leading renewable energy companies in the U.S. and worldwide, has signed two 15-year Power Purchase Agreements (PPAs) with Microsoft Corporation. Under the PPAs, Microsoft will purchase clean electricity from two new RWE onshore wind farms in Texas.

The official groundbreaking for the RWE Peyton Creek II onshore wind farm has just taken place and for the Lane City project, RWE made the investment decision. The two onshore wind projects have a combined capacity of 446 megawatts (MW).

Andrew Flanagan, CEO of RWE Clean Energy: "As RWE, we are excited to be working with Microsoft to provide the clean electricity they need to achieve their sustainability goals. Together, we're united in our efforts to deliver a clean energy future. As a growing green business, we are committed to driving our renewable targets, supporting local communities grow sustainably."

To build the Peyton Creek II and Lane City onshore wind farms, RWE has brought together leading renewable industry companies Vestas, Wanzek Construction, Inc., a MasTec Renewables company, and RES, a global renewable energy solutions company.

RWE will use the V163 4.5 MW turbines from Vestas North America. RWE has enlisted Wanzek and RES to lead construction activities at Peyton Creek II and Lane City on behalf of RWE.

RWE

Construction of the Peyton Creek Wind Complex is underway. The 243 MW project is located near RWE's Peyton Creek I wind farm in Bay City, Texas, which has been in operation since March 2020. Construction of the Lane City project will start this summer. It has a capacity of 203 MW.

The projects underscore RWE's leadership position as a preeminent clean energy player and will expand its footprint in Texas. Texas is RWE's largest U.S. market, with 33 operational renewable projects totaling 4.3 GW of installed capacity, enough to power 2.76 million homes per year. Once the two projects are completed, RWE's renewables footprint in Texas will grow to 4.8 GW, strengthening its position in this section of the ERCOT market. This will add to RWE's current renewables portfolio in the U.S. of 9.3 GW across wind, solar and batteries.

RWE is committed to partnering with the communities in which it owns and operates renewables facilities to ensure long-term economic benefits, employment opportunities and tax revenues to support local schools, law enforcement, fire districts and other essential services. Both Peyton Creek II and Lane City are expected to generate between 250-300 jobs each during construction and 20 full-time jobs once operational. Additionally, Peyton Creek II will provide approximately \$300 million to the local tax base in Matagorda County and Lane City will provide \$300 million to the local tax base in Wharton County.

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RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.



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