

## Press release

### Science Based Targets initiative confirms that RWE's emission reduction targets are in line with a 1.5-degree pathway

- **International initiative validates RWE's climate targets for 2030, covering all corporate activities and all greenhouse gases**
- **RWE's target to achieve net zero by 2040 also validated**

Essen, 16 January 2025

After a thorough review process, the Science Based Targets initiative (SBTi) has confirmed that RWE's climate targets to reduce its emissions across all corporate activities (Scope 1, 2 and 3 emissions) and across all greenhouse gases (GHG) are in line with the Paris Agreement's goal of limiting global warming to 1.5 degrees. Furthermore, the SBTi has validated RWE's target to achieve net zero by 2040.

This is the second time RWE's climate targets have been validated by SBTi, following the [recognition of its previous targets in 2020](#). SBTi is an international climate action initiative that provides detailed standards for companies to set targets to limit the rise in global temperature. The organisation is partnering with CDP, the United Nations Global Compact, the We Mean Business Coalition, the World Resources Institute, and the World Wide Fund for Nature (WWF).

**Kunal Chandra, Director Strategy & Sustainability, RWE AG:** "I'm very proud of the confirmation from the Science Based Targets initiative that our 2030 climate targets are in line with a 1.5-degree pathway and that our target of achieving net zero by 2040 has been validated. This is recognition of the great work done by the RWE team to advance towards a sustainable energy world."

RWE's climate targets encompass reducing direct GHG emissions, e.g. from electricity generation – so-called Scope 1 emissions according to the Greenhouse Gas Protocol Standard – as well as indirect emissions, e.g. from its own energy consumption (Scope 2) and from the upstream and downstream part of its value chain (Scope 3). These include greenhouse gases emitted during the production of goods and services that RWE purchases from third parties, emissions from the fuels RWE uses to produce electricity as well as emissions that occur when customers consume products supplied by RWE, such as gas.

# RWE

RWE's target for 2030 is to reduce Scope 1 and Scope 2 GHG emissions by 71.1% per MWh compared to the base year 2022. Scope 1 and Scope 3 GHG emissions from all electricity sold are to be reduced by 71.1% per MWh over the same period. In addition, all remaining absolute Scope 3 GHG emissions are to be reduced by 42% within the same timeframe.

By 2040, RWE aims to reduce Scope 1 and Scope 2 GHG emissions by 98.3% per MWh compared to 2022. Scope 1 and Scope 3 GHG emissions from all electricity sold are also to be reduced by 98.3% per MWh by 2040 compared to a base year of 2022. All remaining absolute Scope 3 GHG emissions are to be reduced by 90% within the same timeframe. Residual emissions will be neutralised through carbon credits to achieve net-zero GHG emissions across the value chain by 2040.

**An info graphic for media use** (credit: RWE) showing RWE's emission reductions is available at the [RWE Media Centre](#).

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## RWE

RWE is leading the way to a clean energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. RWE is investing billions of euros in expanding its generation portfolio, in particular in offshore and onshore wind, solar energy and batteries. It is perfectly complemented by its global energy trading business. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

## Forward-looking statements

*This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.*

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