

Press release

RWE signs long-term power purchase agreements with Meta to generate clean electricity from two solar farms with a combined capacity of 374 megawatts

- **Electricity generated by RWE's two solar farms will help support Meta's operations with 100% renewable energy**
- **Onsite construction is underway at RWE's 274 MWac County Run Solar in Illinois and 100 MWac Lafitte Solar in Louisiana**
- **Lafitte Solar marks RWE's first renewables project to be built in Louisiana**

Essen, 14 August 2024

RWE, the third largest renewable energy company in the U.S., announced it signed two long-term power purchase agreements (PPA) with Meta from two solar farms under construction in the U.S. The two PPAs further strengthen RWE's strategy to support the demand for clean energy with power from its U.S. renewables portfolio.

Onsite construction is underway on RWE's 274-megawatt (MWac) County Run Solar project in Illinois and on its 100 megawatt (MWac) Lafitte Solar project in Louisiana, with commissioning planned for both sites in late 2025.

The clean electricity generated by RWE will contribute to Meta's target of supporting its operations with 100% renewable energy. Meta is one of the largest corporate buyers of renewable energy.

Andrew Flanagan, CEO of RWE Clean Energy: "RWE's continued investment in the U.S. renewables market is underpinned by new opportunities to partner with leading technology companies like Meta, which are driving demand for clean energy to support their operations. Today, we are able to meet this moment and generate impact with our rapidly scaling U.S. renewables platform to drive decarbonization across all industries, while fueling economic growth and job creation in those communities where we own and operate these facilities."

Urvi Parekh, Head of Renewable Energy at Meta: "Partnering with renewable energy providers like RWE to bring new solar energy projects online is an important part of our approach to energy procurement. We are excited to scale our renewable energy contracts and this collaboration is an important demonstration of those efforts and our commitment to match 100% of the electricity use of our data centers and offices with renewable energy."



RWE's two contracts with Meta underscore the company's strategy to collaborate with leading technology companies on solutions to support the rising demand for clean energy.

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RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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