



Press release

RWE starts construction of battery storage projects with a combined capacity of 450 MW in the U.S.

- **Construction is underway at RWE's Crowned Heron 1 and 2 and Cartwheel battery storage systems in Texas, with commissioning planned for 2025**
- **Once completed, the projects will add 450 MW BESS capacity to RWE's US operating footprint**
- **RWE's U.S. BESS platform to help enhance regional grid resilience, contribute toward goal to expand battery storage capacity to 6 GW worldwide by 2030**

Essen/Austin, 2 October 2024

RWE, a leading renewable energy company, continues to grow its green energy portfolio in the U.S. at a record pace. The company broke ground on three battery energy storage systems (BESS) in Texas, bringing RWE's total battery storage projects under construction to 931 megawatts across California, Texas and Arizona.

Onsite construction is now underway at RWE's Crowned Heron 1 and Crowned Heron 2 (Crowned Heron) and Cartwheel 1 (Cartwheel) BESS projects in Texas. The three assets will have a total power capacity of 450 megawatts (MW) and storage capacity of 900 megawatt-hours (MWh), contributing toward the company's global growth target for battery storage of 6 GW by 2030.

Once operational, RWE's Crowned Heron 1 and 2 and Cartwheel BESS will provide critical energy storage capacity to support the stability and resilience of the Electric Reliability Council of Texas (ERCOT) grid, especially as the state continues to deal with record-breaking peak power demand during extreme heat events.

Hanson Wood, Head of Development, Utility-Scale Renewables for RWE Clean Energy:

"These battery storage projects mark a significant step in our ongoing commitment to enhancing the energy infrastructure in Texas, while growing our energy storage portfolio. When completed and operating, our Crowned Heron 1 and 2 and Cartwheel battery projects will serve as reliable energy storage solutions to enhance grid stability and support the state's rapidly growing renewables sector."





Crowned Heron 1 and Crowned Heron 2 are both 150 MW (300 MWh) BESS projects located in Fort Bend County, Texas. Construction of Crowned Heron 1 is expected to be completed in summer of 2025, with Crowned Heron 2 commissioning planned for fall of 2025.

Cartwheel is a 150 MW (300 MWh) BESS project located in Sulphur Springs, Texas, where RWE also operates Bright Arrow, a 300 MW solar and 100 MW (200 MWh) project announced earlier this year. Construction of the Cartwheel project is expected to be completed in the summer of 2025.

Battery storage at RWE

As a driver of the energy transition, RWE develops, builds and operates battery storage systems in the United States, Europe and Australia. Currently, the company operates battery storage systems with an overall capacity of 0.7 GW and approximately 1.4 GW of battery storage projects under construction worldwide. As an integral part of its Growing Green strategy, RWE plans to expand its battery storage capacity to 6 GW worldwide by 2030.

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RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.



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