

### RWE acquires the 382 MW King's Lynn CCGT-plant in the UK from Centrica

- **Flexible gas-fired power plant with 57% efficiency strengthens RWE's position in the attractive British generation market**
- **Transaction to be completed in the first quarter of 2020**

Essen, December 23, 2019

RWE Generation has acquired the gas-fired combined cycle power plant ("CCGT") in King's Lynn in Norfolk from UK energy supplier Centrica. The plant's capacity is 382 megawatts. The power plant will receive reliable, stable capacity payments until 2035 on the basis of a 15-years contract in the GB capacity market, which starts in October 2020. An extensive technical update was completed in November this year, where the plant has been equipped with a state-of-the-art new gas turbine. The generator, steam turbine and other components have been comprehensively overhauled. The highly flexible plant has an efficiency of 57 percent. The acquisition includes RWE taking on more than 30 employees on the site.

"The acquisition of King's Lynn power station strengthens our position as one of the largest operators of gas-fired power plants in Europe. We also reinforce our engagement in the attractive UK generation market. As a key enabler of security of supply, gas plays a key role in the transformation to a low carbon energy system," stresses Roger Miesen, CEO of RWE Generation. The transaction is expected to be completed in the first quarter of 2020. The price is £105 Million.

"We are proud that we were able to succeed in acquiring this asset and the expert staff. King's Lynn, as a highly flexible and efficient combined cycle power plant, fits perfectly with our existing portfolio of gas and renewable power generation," said Tom Glover, Country Chair for RWE in the UK. With the acquisition of King's Lynn the existing RWE gas portfolio in the UK reaches a total of 7.2 gigawatts. This makes RWE Generation one of the largest operators of gas-fired power stations in the UK.

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### **RWE Generation SE**

*With its highly efficient power plants in Germany, the UK and the Netherlands, approximately 3,100 employees at RWE Generation use gas, hard coal, hydro power and biomass to generate electricity. The company's gas fleet is the fourth largest in Europe. Which is an excellent starting point, as gas is becoming increasingly important as a bridge to the age of renewables. The company banks on biomass, particularly in the Netherlands – and is converting two coalfired power stations so that they can use this CO<sub>2</sub>-neutral energy source. RWE also has hydro power plants in many core markets.*

### **German General Data Protection Regulation (GDPR)**

*Following the introduction of the GDPR, RWE would like to continue to send you press releases featuring information on the latest topics regarding RWE and to contact you via electronic means for this purpose. We hereby inform you that we have updated our privacy policy. We will not disclose any personal data that we have collected, stored and processed for the purposes of sending you our press releases to third parties. Your personal data has been submitted on a voluntary basis. You have the right to prohibit this use at any time. You have the right to obtain information from us concerning your stored personal data at any time and free of charge and to object to the processing or use of your data. If you do not wish to continue to receive press releases, please inform us of this via [datenschutz-kommunikation@rwe.com](mailto:datenschutz-kommunikation@rwe.com). Your data will then be removed from our system and you will not receive any more press releases from us. Please direct enquiries regarding our privacy policy to [datenschutz@rwe.com](mailto:datenschutz@rwe.com).*

