

Press release

UK T-4 capacity auction for delivery in 2028/29 finished: RWE secured 6,444MW capacity agreements

• The auction cleared at £60.00/kW/year

• All but one of RWE assets successfully secured an Agreement

Swindon, 11 March 2025

The T-4 Capacity Market auction has completed for delivery 2028/29. The EMR Delivery Body (National Grid ESO) has announced that the capacity auction has cleared at £60.00/kW/year, 43,055MW of capacity has been secured for the UK.

A provisional list of the UK assets that have successfully secured an Agreement can be viewed <u>here</u>. This information is still subject to Secretary of State approval.

RWE has secured Agreements for all but one of the Capacity Market Units (CMUs) that were entered into the auction. This means RWE has 6,444MW (derated) of capacity agreements for the 2028/29 delivery year.

For the first time, RWE has been successful in securing agreements for all technologies it operates including 9 CM agreements for its hydro sites and a CM agreement for its new Pembroke Battery and new Cheshire Recips projects. In addition, for the first time RWE has secured agreements for Scroby Sands offshore wind farm and Stags Holt onshore wind farm, ensuring renewable capacity can participate in security of supply.

The UK Capacity Market remains an important part of the UK energy market design and has provided stability for RWE's generation business over the past decade. As older renewable sites become eligible to enter the CM auction, this will also provide an important part of their income.

As one of the largest generators in the UK, RWE is committed to investing and expanding its green generation capacity, to support the UK's energy transition on its journey to net zero and help to support lower energy prices in the longer term.

RWE Generation SE | Corporate Communications & Public Affairs | RWE Platz 3 | 45141 Essen | Germany T +49 201 5179-5008 | communications@rwe.com | www.rwe.com/press



RWE is the UK's largest operator of Combined Cycle Gas Turbine (CCGT) power plants with a fleet of around 7GW installed capacity providing security for the country's energy supply. The company is driving an accelerated pace of transition as it develops carbon capture and storage projects at four sites alongside developing hydrogen combustion options to decarbonise its sites. The company target is for the first of its fleet to be converted to decarbonised operation before 2030.

For further enquiries:

Kelly Nye Media Relations RWE Generation SE T +44 7795354552 E kelly.nye@rwe.com

RWE

RWE is leading the way to a clean energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. RWE is investing billions of euros in expanding its generation portfolio, in particular in offshore and onshore wind, solar energy and batteries. It is perfectly complemented by its global energy trading business. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

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