

Press release

RWE and Northland Power sign Hellenic Cables as preferred supplier for the Nordseecluster

- **Hellenic Cables S.A. to deliver approximately 185km of 66kV aluminum and copper conductor cables for Nordseecluster**
- **Nordseecluster expected to produce green electricity to equivalent of 1,600,000 German households every year as of 2029**

Hamburg / Athens, 20 April 2023

The Nordseecluster of RWE (51%) and Northland Power (49%) is making further progress. The companies have taken Hellenic Cables S.A. on board as the preferred supplier for their up to 1.6-gigawatt (GW) cluster consisting of four offshore wind farm sites in the German North Sea. The Greek company is to supply approximately 185 km of 66-kV aluminum and copper conductor cables to connect the 44 wind turbines with two offshore substations in Nordseecluster A (wind farms N-3.8 and N-3.7) and the 60 wind turbines of Nordseecluster B (wind farms N-3.6 and N-3.5) that will be directly routed into the transmission system operator's converter.

Sven Schulemann, RWE's Managing Director of the Nordseecluster: "This agreement is crucial for the Nordseecluster. We expect to be fully operational at the beginning of 2029. By then, we will generate enough green electricity to supply the equivalent of 1,600,000 German households every year and therefore make a significant contribution to Germany's energy transition."

Benjamin Miethling, Northland Power's Managing Director of the Nordseecluster: "Use in offshore wind farms places particularly high demands on cables. We are pleased to have signed this preferred supplier agreement with Hellenic Cables – a leader in this market. Through agreements like this, we also leverage synergies during the development, construction and operation of the four wind farm sites of our Nordseecluster."

Hellenic Cables was established in 1950 and is headquartered in Athens. The company designs, manufactures and installs cables ranging from power cables to fiber optic and composite cables and more. The cables deployed for the Nordseecluster will be manufactured at the Hellenic Cables factory located in Sousaki, Corinth (Greece).

Kostas Savvakis, General Manager at Hellenic Cables S.A.: "It is a great honor for Hellenic Cables to have been once again selected by RWE and Northland Power as the preferred supplier for a project - the strategic offshore wind cluster in the German North Sea (the Nordseecluster). We are looking forward to jointly contributing to the country's energy transition by supplying green electricity through our technologically advanced cables."

The Nordseecluster will be constructed in two phases. Two wind farms (N-3.8 and N-3.7) with a combined capacity of 660 megawatts (MW) are currently in the permit application phase. Installation of cables at sea is expected to be delivered towards the end of 2025, with commercial operations starting in early 2027 for Nordseecluster A. Two further wind farms (N-3.6 and N-3.5) of the second phase (Nordseecluster B) will provide an additional 900 MW of capacity. The delivery of cables for Nordseecluster B is scheduled for late 2027 with commercial operation to start at the beginning of 2029. RWE and Northland Power plan to bid and to exercise their step-in rights in the German Government's offshore wind auctions this year for both sites – as they did in 2021 for Nordseecluster A.

The Nordseecluster will be in close proximity to the existing 332-MW Nordsee One wind farm which RWE and Northland Power co-developed and continue to operate jointly. In order to realise the cluster, the partners will rely on experienced suppliers, like Hellenic Cables, and on their own expertise in offshore wind.

For more information about the Nordseecluster, please visit: www.nordseecluster.com

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A [map of the Nordseecluster](#) (credit: RWE) and [picture material of the cable manufacturing](#) (credit: Hellenic Cables) can be found in the RWE media library.

Note to editors:

Nordseecluster (RWE 51% & Northland Power 49%):

	Capacity	Status
Nordseecluster Phase A		
N-3.8 (previously known as Nordsee 2)	435 MW	Lease secured in 2021, permit application underway
N-3.7 (previously known as Godewind)	225 MW	Lease secured in 2021, permit application underway
Nordseecluster Phase B		
N-3.6 (previously known as Delta Nordsee 1&2)	480 MW	Going to auction in 2023, joint venture holds step-in right
N-3.5 (previously known as Nordsee 3)	420 MW	Going to auction in 2023, joint venture holds step-in right
Total (Phase A & B)	1,560 MW	



Funded by
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Hellenic Cables S.A.

Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for various industries, including offshore wind and utilities, as well as undertaking turnkey power transmission and distribution projects. Through its fully owned subsidiary Fulgor, Hellenic Cables operates its submarine cables plant in Corinth, Greece, where the production and testing of some of the longest submarine cable lengths without factory joints on a worldwide basis is empowered by the Company's state-of-the-art facilities and equipment. Since 2012, Hellenic Cables has implemented a EUR 250 million investment plan for the production of high and extra high-voltage submarine cables at Corinth plant. Hellenic Cables represents the cable production segment of Cenergy Holdings SA. For further information, please visit Hellenic Cables website at www.hellenic-cables.com.

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Northland Power

Northland Power is a global power producer dedicated to helping the clean energy transition by producing electricity from clean renewable resources. Founded in 1987, Northland has a long history of developing, building, owning and operating clean and green power infrastructure assets and is a global leader in offshore wind. In addition, Northland owns and manages a diversified generation mix including onshore renewables, efficient natural gas energy, as well as supplying energy through a regulated utility. Headquartered in Toronto, Canada, with global offices in eight countries, Northland owns or has an economic interest in 3.0 GW (net 2.6 GW) of operating capacity. The Company also has a significant inventory of projects in construction and in various stages of development encompassing over 20 GW of potential capacity.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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