

Press release

RWE to realise 4 GW offshore wind projects off the German coast together with TotalEnergies

- **Partnership confirmed: TotalEnergies acquire a 50% equity stake in two projects of 2 gigawatts capacity each**
- **Investment decisions to be made by 2027 and 2028 respectively**
- **Start of offshore construction in 2029 and 2030 and full commissioning planned for 2031 and 2032 respectively**
- **RWE already operates six offshore wind farms off the German coast; in addition, Nordseecluster with a total capacity of 1.6 gigawatts under construction**

Essen, 7 October 2024

RWE and TotalEnergies agreed to jointly develop two large offshore wind projects off the German coast with a total capacity of 4 gigawatts (GW). To this end, TotalEnergies will acquire a 50% equity stake in both projects from RWE. When RWE was awarded the sites, in the [latest offshore wind auction](#) in Germany in August, it was announced that the two companies would explore the possibility of developing the projects together.

Sven Utermöhlen, CEO of RWE Offshore Wind: “We are delighted to welcome TotalEnergies onboard as our partner in the delivery of these large-scale offshore wind projects in our home market of Germany. As a trusted partner in our Dutch offshore wind project OranjeWind, TotalEnergies shares our ambition to further drive the growth of offshore wind energy to accelerate the energy transition in Germany and beyond. Our RWE teams will bring their many years of experience and in-depth knowledge of the offshore wind industry to successfully develop and build the two wind farms.”

Olivier Jouny, SVP Renewables at TotalEnergies: “We are pleased to strengthen our ties with RWE, a key player in renewables and our partner in OranjeWind project in the Netherlands. This new partnership contributes to our integrated development in the German electricity market, the largest in Europe, and will enable TotalEnergies to provide green electrons to decarbonize the country’s electricity and industry.”

Located approximately 110 to 115 kilometres north-west of the German island of Borkum, the sites N-9.1 and N-9.2 are large enough to accommodate offshore wind farms with a total capacity of 2,000 megawatts each. Investment decisions are expected to be taken by 2027 (N-9.1) and 2028 (N-9.2), respectively. Subject to the necessary permits and confirmation of grid connection, offshore construction could start in 2029 and 2030, with full commissioning planned for 2031 and 2032 respectively.

RWE

RWE already operates 19 offshore wind farms, including six off the German coast. The company is also currently building four large offshore wind farms: the Sofia offshore wind farm (1.4 GW) in the UK, the Thor offshore project (1.1 GW) in Denmark and the OranjeWind offshore wind farm (795 MW) in the Netherlands together with TotalEnergies, as well as the Nordseecluster with a total capacity of 1.6 GW north of the island of Juist in Germany. RWE aims to triple its global offshore wind capacity from 3.3 GW today to 10 GW by 2030.

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RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations, and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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