

## Press release

### RWE successfully expands its green portfolio in Poland

- **Energy Regulatory Office in Poland grants RWE Contracts for Difference for solar projects with total capacity of 66 MWac**
- **Construction to commence in 2024 on large parts of portfolio**
- **Most of projects are from portfolio of Alpha Solar, which RWE acquired in 2022**

Warsaw, 8 December 2023

RWE has successfully expanded its green portfolio in Poland. The Polish Energy Regulatory Office awarded the company Contracts for Difference (CfD) for solar projects with a total capacity of 66 megawatts (MWac). This success in the latest renewable energy auctions marks another significant milestone in RWE's commitment to Poland's energy transition – a goal the company has been actively pursuing since it entered the Polish renewable energy market in 2007.

RWE's winning portfolio consists of small and medium photovoltaic projects with varying construction timelines. Most of the projects are scheduled for construction in 2024, and are located in Warmińsko-Mazurskie, Wielkopolskie, Łódzkie and Dolnośląskie provinces. Many of the projects were developed by the Polish company Alpha Solar, which RWE acquired in 2022.

**Katja Wünschel, CEO of RWE Renewables Europe & Australia:** “Poland is one of our core growth markets and offers excellent locations for both wind and solar power. We are seeing a steady development of renewable energy plants and are determined to contribute to Poland's energy transition. With our recent auction successes, we are further expanding our strong position in onshore wind and taking another step towards developing a significant solar portfolio in Poland.”

**Agnieszka Wojnarowska, Head of Development for Onshore Wind and Solar at RWE Renewables Poland:** “Our success in these tenders strengthens our position as a leading renewables company and allows us to secure part of our revenue stream long-term. RWE has been an active investor in Poland for more than 15 years. We offer favourable conditions and transparent collaboration making us a long-term and stable partner.”

# RWE

RWE already has photovoltaic farms with an installed capacity of more than 32 MW in operation in Poland, located in Zachodniopomorskie, Wielkopolskie and Podlaskie provinces, among others. The company is planning further investments, expanding into other provinces. Currently RWE has photovoltaic plants with more than 100 MW under construction in Poland.

In the years 2024 to 2030, RWE will invest €55 billion net worldwide and expand its green portfolio to more than 65 gigawatts (GW). RWE intends to invest 40% of this amount in the expansion of its onshore wind and solar business. The installed capacity in RWE's global onshore wind portfolio is set to grow from 8.6 GW today to 14 GW by 2030, with solar expanding from 3.9 GW to 16 GW.

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## Note to editors:

According to the Energy Regulatory Office, nearly 88 terawatt hours (TWh) of green energy worth about PLN 40.8 billion was put up for sale in November's renewable energy auctions. All of this year's auctions were dedicated to new installations. The auction dedicated to photovoltaic and wind installations with a capacity of no more than 1 MW attracted the most interest, gathering 80 participants who submitted 163 bids, mostly for photovoltaic plants.

## RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

## Forward-looking statements

*This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.*

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