

## Press release

# RWE successful with two projects in Italian advanced Agri-PV auction

- In total 19.1 MWac and more than 32,500 solar modules to be installed in the Benevento province in Campania region
- Construction start beginning of 2025 commissioning planned end of 2025
- The solar modules will be installed on elevated tracker system

Essen/Rome, 4 December 2024

RWE was successful in the Italian Resilience and Recovery Plan auction, awarding contract for difference tariff and up to 40% return on investment for advanced Agri-PV. The 9.8 megawatt (MWac) Morcone and 9,3 MWac Acquafredda advanced Agri-PV plants, located in the province of Benevento in the Campania region, were awarded. Construction of the more than 32,500 solar modules is scheduled to begin in early 2025, with commissioning scheduled for the end of next year.

The Agri-PV projects will use elevated tracker systems: the solar modules are elevated on a three metre high tracker structure with a movable axis, increasing the energy yield of the PV system. Crops will be harvested below the panels in a fully integrated energy-agri system, increasing agricultural production while optimising land use. The panels provide protection against hail, frost, drought and heavy rain. The performance of the two advanced Agri-PV systems, including meteorological and agricultural yield data, will be monitored by RWE to help improve Agri-PV technology.

## Katja Wünschel, CEO RWE Renewables Europe & Australia:

"I am thrilled that with Morcone and Acquafredda our world-first commercial advanced Agri-PV plants will be installed in Italy. As land is a scarce resource, we must use it responsibly and efficiently. Agrivoltaics is a sustainable symbiosis between agriculture and renewable energy bringing in two different yields from the same land. This innovative technology helps us paving the way towards a sustainable future."

## RWE Renewables Italia – strong presence in Italian market for renewables

RWE is a key player in the Italian renewables market. The company takes an integrated project approach that incorporates the development, construction and operation as well as marketing of wind farms and solar plants. The company draws on its extensive experience to drive forward its business in Italy. As of today, RWE operates 15 onshore wind farms with an installed capacity of approximately 500 MW in the country. With its onshore fleet, RWE supplies around 400,000 Italian households with green electricity every year. The company is currently constructing the 54-MW <u>San Severo</u> wind farm and the 53-MW <u>Mondonuovo</u> wind farm, both in the Apulia region and <u>Bosco</u> (8.3 MWac), its first Italian solar plant near Palermo.

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#### A graphic (credit: RWE) is available at the RWE Media Centre

#### **RWE**

RWE is leading the way to a clean energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. RWE is investing billions of euros in expanding its generation portfolio, in particular in offshore and onshore wind, solar energy and batteries. It is perfectly complemented by its global energy trading business. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

#### **Forward-looking statements**

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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