

## **RWE concludes power purchase agreement with Belgian offshore wind farm Northwester 2**

- **Contract covers the wind farm's entire production of around 800 GWh per year**
- **RWE Supply & Trading securing renewable electricity volumes for its customers**

Essen, 28 February 2019

RWE steps up activity in Belgium: The Group's trader RWE Supply & Trading GmbH, which specialises in renewable and conventional power plant optimisation, commodities trading and customer solutions, procures the full renewable electricity production from Parkwind's Northwester 2 wind farm off the coast of Zeebrugge. RWE and Parkwind recently signed a long term renewable power purchase arrangement. RWE intends to sell the electricity and guarantees-of-origin to its large industrial and municipal customers.

The Northwester 2 wind farm will consist out of 23 turbines with approximately 219 megawatts in combined capacity. They will produce approximately 800 gigawatt hours of renewable electricity per year on average. The first wind turbines are scheduled to be commissioned at the end of this year. Commissioning of the entire Northwester 2 wind farm is targeted for early 2020.

Belgium wants to significantly expand its offshore wind capacity in the years ahead. The Northwester 2 wind farm is one of the current expansion projects that will make a important contribution to this objective.

"This is an attractive opportunity for us to secure and manage electricity volumes from renewable generation for the future," points out Andree Stracke, Chief Commercial Officer Origination & Gas Supply at RWE Supply & Trading. "It confirms RWE's commitment towards the Belgian energy market and our ambition to expand in renewable energy activities."

Eric Antoons, CEO of Parkwind says: "The signing of the power purchase agreement is another important milestone for the Northwester 2 Project. We welcome RWE Supply and Trading as a long term partner for the Project and are looking forward to a good cooperation between the two companies."

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## **About RWE Supply & Trading**

*RWE Supply & Trading GmbH is a subsidiary of RWE AG with a workforce of around 1.300 employees. Located in Essen, Germany, it is a leading European energy trader and hub for all tradable commodities including gas, coal, oil and power. Its portfolio also includes emission certificates, freight, weather derivatives and biomass. The company is responsible for the commercial optimisation of RWE's entire non-regulated gas business and offers large industrial companies and trading partners trading-based portfolio management, long-term supply concepts and risk management solutions.*

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