

Press release

New management team at RWE Supply & Trading

- **Original team member of RWE Supply & Trading Andree Stracke to become CEO**
- **Gunhild Grieve succeeds Michael Müller as CFO**

Essen, 22 April 2021

Markus Krebber, CFO of RWE AG: “Andree Stracke has helped to build RWE Supply & Trading from day one. As CEO of the company he will now forge ahead with the internationalisation of the trading business together with his team. We are also delighted that Gunhild Grieve, a highly experienced and knowledgeable financial market expert, is taking over as CFO.”

The RWE AG Executive Board has appointed Andree Stracke Chief Executive Officer (CEO) of RWE Supply & Trading. He will assume the office on 1 May. Stracke has worked at RWE Supply & Trading since 1999 and has been a member of the management team since 2015.

Gunhild Grieve will also assume her new position of Chief Financial Officer on 1 May 2021. She is succeeding Michael Müller who will take up the position of CFO at RWE AG, also on 1 May. Grieve’s background is in investment banking. She joined the RWE Group in 2008. In 2016, she took over the Investor Relations division, most recently she was Head of Controlling & Risk Management at RWE AG. The other members of the management team will be Peter Krembel as CCO Trading, with responsibility for the trading business, and Ulf Kerstin as CCO, who will be responsible for commercial asset optimisation.

RWE Supply & Trading provides the interface between RWE and energy markets around the globe. Some 1,600 employees from 40 countries trade electricity, gas, commodities and CO₂ emission certificates. With highly accurate market analyses and a strong customer focus they create innovative green electricity and energy supply solutions as well as risk management concepts for industrial enterprises. The trading company is also responsible for commercial asset optimisation at RWE.



Note to editorial offices:

You can find up-to-date curricula vitae and photographs of the RWE Supply & Trading management team via the following links: [RWE press database](#) and [RWE Supply & Trading management team](#). Gunhild Grieve's CV is attached.

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RWE AG

RWE is one of the world's leading renewable energy companies. It has capacity of around 11 gigawatts based on renewable energy, including hydropower and biomass as well as a highly efficient gas fleet and an international energy trading business. RWE wants to expand this position by investing in onshore and offshore windpower, photovoltaics and storage technologies. As a driver of the energy transition, the company also focusses on innovative projects such as floating offshore as well as the generation and use of hydrogen. In addition to its core business, RWE generates electricity from nuclear energy and coal. Government-mandated phaseout roadmaps have been defined for both of these energy sources. The company has a total of around 41 gigawatts of generating capacity in its portfolio and employs around 20,000 people worldwide. RWE has a clear ambition: to be carbon-neutral by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The renowned Science Based Targets initiative has scientifically confirmed that these emission reduction targets are in line with the Paris Agreement.

German General Data Protection Regulation (GDPR)

Following the introduction of the GDPR, RWE would like to continue to send you press releases featuring information on the latest topics regarding RWE and to contact you via electronic means for this purpose. We hereby inform you that we have updated our privacy policy. We will not disclose any personal data that we have collected, stored and processed for the purposes of sending you our press releases to third parties. Your personal data has been submitted on a voluntary basis. You have the right to prohibit this use at any time. You have the right to obtain information from us concerning your stored personal data at any time and free of charge and to object to the processing or use of your data. If you do not wish to continue to receive press releases, please inform us of this via datenschutz-kommunikation@rwe.com. Your data will then be removed from our system and you will not receive any more press releases from us. Please direct enquiries regarding our privacy policy to datenschutz@rwe.com.

