



## Press release

# RWE and npower Business Solutions sign Memorandum of Understanding to market green power to corporate customers

Essen/Swindon, 10 October 2023

RWE Supply & Trading and npower Business Solutions (nBS) announce today their collaboration regarding Power Purchase Agreements (PPAs). The aim is to offer nBS's customers PPAs for renewable energies in the future. Therefore, the two companies have signed a Memorandum of Understanding (MoU) which will provide RWE with an additional route to market for its renewable generation and offer nBS's customers access to power from one of the largest and growing renewable energy generation portfolios in the UK along with the knowledge and expertise of an international power trading company.

**Olaf Lubenow, Head of Commodity Solutions UK, North- & South-Europe of RWE Supply & Trading:** "RWE is well positioned to meet the growing global demand for green power. The combination of our broad asset base and our strength in trading and origination allows us to tailor green PPAs to specific customer needs. The partnership with npower Business Solutions will give their customers across the UK access to these PPA solutions from RWE."

RWE is the leading power producer in the UK, accounting for around 15% of all electricity generated in the UK, with a diverse operational portfolio of onshore wind, offshore wind, hydro, biomass, and gas, amounting to around 10 gigawatts (GW) pro rata of installed capacity – capable to cover the need in electricity of around 14 million UK homes. The company expects to invest up to £15 billion in new green technologies and infrastructure in the UK by 2030 and is one of the largest renewables generators in the UK.

nBS, which is part of the E.ON Group, is the largest business energy supplier in the UK. It believes being able to provide corporate PPAs from a leading international power trading company will help to meet increasing corporate demand for clean power as **Ben Whitelam, Director of Commercial at nBS** comments: "Moving to a renewable energy supply is one of the keyways that our customers can meet their sustainability targets. Therefore, it's not surprising that they are increasingly requesting that their power comes from a zero-carbon source. In fact, our recent Business Energy Tracker revealed that a third of businesses are planning a PPA this year as part of their decarbonisation strategies."

# RWE

This partnership with RWE will provide our customers with access to one of the most established portfolios of renewable energy generation in the UK, enabling us to meet the increasing business demand for green energy supply.”

With a total capacity of more than 2.6 GW (RWE share), consisting of 10 offshore and 33 onshore wind farms, RWE already has a strong footprint in UK wind energy. With further offshore wind projects under construction or development and plans to build commercial-scale floating wind farms, including in the Celtic Sea, RWE has one of the largest offshore wind pipelines in the UK. The company also intends to continue growing in the onshore wind sector, with around 2 GW of onshore wind under development in Wales and Scotland. Furthermore, RWE is investing heavily in solar: with the acquisition of JBM Solar in March 2023, RWE has taken over a mature pipeline with a total capacity of around 6.1 gigawatts (GWac), including 3.8 GWac of solar and 2.3 GWac of battery storage projects.

**Pictures of the signing event for media use** are available from the [RWE Media Centre](#) (credit: RWE). The pictures show the RWE and nBS teams at the site of RWE's Stag's Holt windfarm, where Olaf Lubenow (left) and Ben Whitlam (right) signed the agreement.

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## RWE Supply & Trading GmbH

*RWE Supply & Trading is the interface between RWE and the energy markets around the world. Approximately 1,800 employees from over 70 different countries trade electricity, gas, commodities, and CO<sub>2</sub> emission allowances. Accurate market analyses and a high degree of customer centricity enable them to create innovative energy supply solutions as well as risk management concepts for industrial operations. The trading entity also ensures the commercial optimisation of RWE's power plant dispatch and markets electricity from RWE. In addition, there is the legally independent RWE gas storage business in Germany under the umbrella of RWE Supply & Trading.*

## Npower Business Solution

npower Business Solutions is a leading provider of energy supply and solutions for UK business, serving around 24,000 industrial and commercial customers, with more than 237,000 sites. It offers a full range of energy management solutions from metering and data collection services to monitoring and targeting software, energy efficiency expertise and carbon-reduction support, to help businesses buy and use energy more efficiently.

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