

RWE RENEWABLES UK LONDON ARRAY LIMITED

STRATEGIC REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement by the directors of the company regarding their statutory duty under s172 (1) Companies Act 2006 to promote the success of the company

The Board of the company believes it has acted in the manner most likely to promote the success of the company for the benefit of its members as a whole having a regard to the matters set out in s172(1)(a-f) of the Act.

The following important matters have been directly addressed:

S172(1) a "The likely consequences of any decision in the long term"

The strategy of the company is aligned with the wider RWE Group strategy and is intended to maintain and strengthen the position as a leading renewable energy company, while keeping safety and social responsibility fundamental to the core business approach.

The 2024-26 business planning process was completed in the year following engagement with the ultimate parent company. The business plan was designed to have a long-term beneficial impact on the company whilst seeking to optimise and improve the existing assets. The directors continue to operate the business within tight budgetary controls and in line with regulatory targets.

The planning process takes into account the impact of the company's operations on the community and environment.

During 2023, a fellow group undertaking of the company, RWE Renewables UK Wind Services Limited, has taken over the operation and maintenance services of the entire London Array wind farm, including the 30% of the wind farm owned by the company. This has resulted in significant cost savings to the company as a result of lower service fees in addition to the delivery of a number of main component exchanges now being included within the standard service fee.

S172(1) b "The interests of the company's employees"

Notwithstanding the fact that company does not have any direct employees, health and safety of all contractors and local stakeholders is of the highest importance to the directors of the company.

The directors ensure they provide a safe and secure working environment for all by ensuring strict health and safety policies are adhered to by all contractors working on behalf of the company. The company operates a comprehensive HSE management system, and actively monitors its performance in order to identify and implement improvements, with detailed information discussed by the directors at monthly board meetings.

S172(1) c "The need to foster the company's business relationships with suppliers, customers and others"

Delivering the strategy requires good relationships with suppliers, customers, government departments and local communities. The directors assess the priorities related to the relevant stakeholders with whom the company does business, and, where applicable, a member of the board ensures close collaboration with the stakeholders on these particular topics.

As a 30% stakeholder in the unincorporated joint venture London Array, strong relationships between the participants are key to the continued success of the company. Regular meetings are held to discuss the operations and maintenance of the wind farm. During the year, particular focus has been given to the array cable repairs and replacement that have been taking place during the year.

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S172(1) d "The impact of the company's operations on the community and the environment"

The directors ensure that Environmental, Health and Safety, and social responsibility policy and plans adopted are in place to help protect both people and the environment.

Health, Safety and Environment is a primary concern for the directors who set policies for the benefit of all stakeholders working on behalf of the company. The company operates a comprehensive HSE management system, and actively monitors its performance in order to identify and implement improvements.

The directors actively engage with the local community where the company's proposed business activities are likely to impact on them.

S172(1) e "The desirability of the company maintaining a reputation for high standards of business conduct"

The directors have adopted clear plans, policies and frameworks, such as the RWE Code of Conduct, specific ethics and compliance directives, and the Modern Slavery Statement, to ensure that high standards are maintained internally and across external business relationships.

The Renewables division of the RWE group has a designated Compliance Officer to ensure that both the way in which decisions are taken and how the company acts promote high standards of business conduct. This is also augmented by Compliance (business ethics) training that is mandatory for all employees to undertake annually.

The directors recognise their role in ensuring the desired culture is embedded in the values, attitudes and behaviours the company demonstrates, including external activities and stakeholder relationships.

S172(1) f "The need to act fairly as between members of the company"

The company is held directly by a single member, and has one ultimate parent company, RWE AG. After weighing up all relevant factors, the directors consider which course of action best enables delivery of the company's strategy through the long-term, taking into consideration the impact on the RWE group. In doing so, the directors act fairly as between the immediate company's member and the ultimate parent.

On behalf of the board



R Crowhurst
Director

4 June 2024