

At a glance

RWE Group ¹		2014	2013	+/- %
Electricity production	billion kWh	208.3	218.2	-4.5
External electricity sales volume	billion kWh	258.3	270.9	-4.7
External gas sales volume	billion kWh	281.3	320.7	-12.3
External revenue	€ million	48,468	52,425	-7.5
EBITDA	€ million	7,131	7,904	-9.8
Operating result	€ million	4,017	5,369	-25.2
Income from continuing operations before tax	€ million	2,246	-2,016	-
Net income/RWE AG shareholders' share in income	€ million	1,704	-2,757	-
Recurrent net income	€ million	1,282	2,314	-44.6
Return on capital employed (ROCE)	%	8.4	10.6	-
Weighted average cost of capital (WACC) before tax	%	9.0	9.0	-
Value added	€ million	-277	811	-
Capital employed	€ million	47,711	50,646	-5.8
Cash flows from operating activities of continuing operations	€ million	5,556	4,803	15.7
Capital expenditure	€ million	3,440	3,978	-13.5
Property, plant, and equipment and intangible assets	€ million	3,245	3,848	-15.7
Financial assets	€ million	195	130	50.0
Free cash flow	€ million	2,311	960	140.7
Number of shares outstanding (weighted average)	thousands	614,745	614,745	-
Earnings per share	€	2.77	-4.49	-
Recurrent net income per share	€	2.09	3.76	-44.4
Dividend per share	€	1.00 ²	1.00	-
		31 Dec 2014	31 Dec 2013	
Net debt of the RWE Group	€ million	31,010	30,727	0.9
Workforce ³		59,784	64,896	-7.9

1 See notes on reporting on page 40.

2 Dividend proposal for RWE AG's 2014 fiscal year, subject to the passing of a resolution by the 23 April 2015 Annual General Meeting.

3 Converted to full-time positions.